



PETROPVLOVSK

As at 8 July 2020, the Company had received the following disclosures (which have not been subsequently changed) of major holdings of voting rights, pursuant to the requirements of Rule 5 of the Financial Conduct Authority Disclosure Guidance and Transparency Rules:

VOTING RIGHTS:	ORDINARY SHARES		THROUGH FINANCIAL INSTRUMENTS			
	No of Shares	% interest in voting rights ordinary shares	Financial Instruments (Number of voting rights that may be acquired if the instrument is exercised/ converted)	% voting Rights	Financial instruments with similar economic effect	% voting rights
Joint Stock Company "Uzhuralzoloto Group of Companies"	740,565,485	22.37			210,370,370 ^(a)	5.97
Prosperity Capital Management Limited ^(b) : The Russian Prosperity Fund The Prosperity Cub Fund The Prosperity Quest Fund Prosperity Capital Management SICAV 2384908 Ontario Limited	462,754,462	13.98				
Everest Alliance Limited (formerly known as CABS Platform Limited)	249,517,537	7.54				
The Russian Prosperity ^(b) Fund	244,884,565	7.40				
Slevin Ltd	150,517,537	4.55				
Société Générale SA	18,455,115	0.56	108,429,907 ^(c)	3.28	4,065,911	0.12
The Prosperity Quest Fund ^(b)	104,127,789	3.15				
Norges Bank	25,818,985	0.78	99,323,398 ^(d)	2.99		
BONUM CAPITAL (CYPRUS) LTD ^(e)	100,000,000	3.02	14,814,814	0.45	1,300,000	0.04

- (a) The interest in financial instruments with similar economic effect to qualifying financial instruments of Joint Stock Company "Uzhuralzoloto Group of Companies" relates to the Group's 8.25% Convertible Bonds due 2024 (the 'Bonds'). Bondholders cannot exercise their voting rights over Ordinary Shares associated with the Bonds until their Bonds are converted into Ordinary Shares.
- (b) Prosperity Capital Management Limited's holding of 13.98% includes the disclosure of The Russian Prosperity Fund (7.40%) and The Prosperity Quest Fund (3.15%).
- (c) The voting rights for 108,428,907 Ordinary Shares are in relation to Borrowed Ordinary Shares and 4,065,911 voting rights are in relation to the Contract for Difference.
- (d) The interest in financial instruments relates to shares acquired on loan (right to recall).
- (e) The interest in financial instruments with similar economic effect to qualifying financial instruments of BONUM CAPITAL (CYPRUS) LTD relates to the Group's 8.25% Convertible Bonds due 2024 (the 'Bonds') and 1,300,000 voting rights are in relation to the forward transaction with respect to ordinary shares. Bondholders cannot exercise their voting rights over Ordinary Shares associated with the Bonds until their Bonds are converted into Ordinary Shares.

As at 8 July 2020, the Company has not received any notification that any other person holds 3% or more of the voting rights of the Company.

The issued share capital as at 8 July 2020 is 3,312,825,822 ordinary shares with 3,312,825,822 voting rights.