



PETROPAVLOVSK

PRESS RELEASE

18 June 2020

Petropavlovsk PLC

PDMR Shareholding and Total Voting Rights

Vesting and Granting of Deferred Bonus Awards

Petropavlovsk PLC ('Petropavlovsk' or the 'Company') announces the following transactions in the Company's ordinary 1 pence shares undertaken by persons discharging managerial responsibility ('PDMRs').

Petropavlovsk PLC Long-Term Incentive Plan - Deferred Bonus Awards

Vesting of Awards

The Remuneration Committee has confirmed that the Deferred Bonus Awards which were awarded to PDMRs of the Company on 1 May 2019 under the Company's Long-Term Incentive Plan (the 'Award') vested on 1 May 2020. Following the publication of the Company's 2019 Annual Report on 1 June 2020 the Company has arranged for the transfer of shares to these individuals. No consideration is payable for these shares.

Full details of this Award are contained in the Directors' Remuneration Report in the Company's Report and Accounts for the years ended 31 December 2018 and 31 December 2019. The mid-market closing share price of Petropavlovsk PLC ordinary shares on 1 May 2019 was 8.42 pence. The mid-market closing share price of Petropavlovsk PLC on 30 April 2020, the date prior to the vesting of the Award was 26.0 pence per share.

Application has been made for 2,615,541 Shares to be admitted to the Official List of the UKLA and to trading on the London Stock Exchange and admission is expected on or around 19 June 2020.

Following admission, the total issued share capital of the Company will be 3,312,825,822 Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

The notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Dr Pavel Maslovskiy	
2	Reason for the notification – VESTING OF AWARD		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Petropavlovsk PLC	
b)	LEI	213800ZZOU5P76L8XB92	
4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence ISIN: GB0031544546	
b)	Nature of the transaction	Vesting and Delivery of Shares under a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on vesting	Volume(s)
		Shares will be transferred at nil cost	963,931
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	19 June 2020 expected date of issue of shares to the PDMR)	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Sergey Ermolenko	
2	Reason for the notification – VESTING OF AWARD		
a)	Position/status	General Director MC Petropavlovsk	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Petropavlovsk PLC	
b)	LEI	213800ZZOU5P76L8XB92	
4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence ISIN: GB0031544546	
b)	Nature of the transaction	Vesting and Delivery of Shares under a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on vesting	Volume(s)
		Shares will be transferred at nil cost	324,679
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	19 June 2020 (expected date of issue of shares to the PDMR)	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
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a)	Name	Alya Samokhvalova	
2	Reason for the notification – VESTING OF AWARD		
a)	Position/status	PDMR – Deputy Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Petrodavlovsk PLC	
b)	LEI	213800ZZOU5P76L8XB92	
4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence ISIN: GB0031544546	
b)	Nature of the transaction	Vesting and Delivery of Shares under a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on vesting	Volume(s)
		Shares will be transferred at nil cost	463,182
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	19 June 2020 (expected date of issue of shares to the PDMR)	
f)	Place of the transaction	Outside a trading venue	

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