



**PETROPVLOVSK**

As at 17 February 2020, the Company had received the following disclosures (which have not been subsequently changed) of major holdings of voting rights, pursuant to the requirements of Rule 5 of the Financial Conduct Authority Disclosure Guidance and Transparency Rules:

VOTING RIGHTS:	ORDINARY SHARES		THROUGH FINANCIAL INSTRUMENTS			
	No of Shares	% interest in voting rights ordinary shares	Financial Instruments (Number of voting rights that may be acquired if the instrument is exercised/ converted)	% voting Rights	Financial instruments with similar economic effect	% voting rights
Joint Stock Company "Uzhuralzoloto Group of Companies"	740,565,485	22.37			210,370,370 <sup>(a)</sup>	5.97
Prosperity Capital Management Limited <sup>(b)</sup> : The Russian Prosperity Fund The Prosperity Cub Fund The Prosperity Quest Fund Prosperity Capital Management SICAV 2384908 Ontario Limited	504,028,725	15.23				
Everest Alliance Limited (formerly known as CABS Platform Limited)	249,517,537	7.54				
The Russian Prosperity <sup>(b)</sup> Fund	244,884,565	7.40				
Fortiana Holdings Limited <sup>(c)</sup>	152,994,773	4.62				
Slevin Ltd	150,517,537	4.55				
The Prosperity Quest Fund <sup>(b)</sup>	104,127,789	3.15				
Société Générale SA <sup>(d)</sup>	92,593,777	2.80			71,293,237	2.15
Norges Bank	34,991,671	1.06	99,971,712 <sup>(e)</sup>	3.02		4.08

- (a) The interest in financial instruments with similar economic effect to qualifying financial instruments of Joint Stock Company "Uzhuralzoloto Group of Companies" relates to the Group's 8.25% Convertible Bonds Due 2024.
- (b) Prosperity Capital Management Limited's holding of 15.23% includes the disclosure of The Russian Prosperity Fund (7.40%) and The Prosperity Quest Fund (3.15%).
- (c) The beneficial ownership of Fortiana Holdings Limited is exercised by entities owned by Vladislav Sviblov.
- (d) The voting rights for 92,593,777 Ordinary Shares are in relation to Borrowed Ordinary Shares and 71,293,237 voting rights are in relation to the Contract for Difference.
- (e) The interest in financial instruments relates to shares acquired on loan (right to recall).

As at 17 February 2020, the Company has not received any notification that any other person holds 3% or more of the voting rights of the Company.

The issued share capital as at 17 February 2020 is 3,310,210,281 ordinary shares with 3,310,210,281 voting rights.