

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:		Petrodavlovsk PLC Reg No 04343041 Reg Office: 11 Grosvenor Place Belgravia, London, SW1 7HH		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments				<input checked="" type="checkbox"/>
An event changing the breakdown of voting rights				<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :				<input type="checkbox"/>
3. Details of person subject to the notification obligation^{iv}				
Name		Fincraft Resources Joint Stock Company		
City and country of registered office (if applicable)		Almaty, Kazakhstan		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name		Fincraft Holdings Ltd		
City and country of registered office (if applicable)		Nicosia, Cyprus		
5. Date on which the threshold was crossed or reached^{vi}:		26.06.2019		
6. Date on which issuer notified (DD/MM/YYYY):		28.06.2019		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	13.30%	6.58%	19.88%	658,237,374
Position of previous notification (if applicable)				

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB0031544546	440,565,485	n/a	13.30%	n/a
SUBTOTAL 8. A	440,565,485		13.30%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date^x	Exercise/ Conversion Period^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date^x	Exercise/ Conversion Period^{xi}	Physical or cash settlement^{xii}	Number of voting rights	% of voting rights
Convertible bonds ISIN: XS1201840326	18/03/2020	From 28 April 2015 to six days before maturity or call		217,671,889	6.58%
			SUBTOTAL 8.B.2	217,671,889	6.58%

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Fincraft Resources Joint Stock Company	See box 11 below	See box 11 below	See box 11 below

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}	
Fincraft Holdings Ltd is the holder of the voting rights and financial instruments in Petropavlovsk plc as set out above. Mr Kenges Rakishev was the existing owner of Fincraft Holdings Ltd. On 27 June 2019, Mr Kenges Rakishev transferred the entire issued share capital of Fincraft Holdings Ltd to Fincraft Resources Joint Stock Company, a company ultimately controlled by Mr Kenges Rakishev.	
Place of completion	Almaty
Date of completion	28 June 2019