



## PRESS RELEASE

23 July 2019

### Petropavlovsk PLC

#### **Heavy Rainfall Event at the Malomir Mine**

Petropavlovsk PLC ("Petropavlovsk" or the "Company") acknowledges media reports of heavy rainfall in the Amur region caused flooding at the Malomir underground mine which contributed c.11% towards the 225.1koz of total production in H1 2019, as announced earlier today.

Heavy rains have not affected open pit mining or the processing plant where operations have continued as usual. The only negative impact is that water levels have risen in the lower section of the underground mine.

Under the existing mine plan, production takes place in the upper underground sections while development and pre-development works occur in the lower sections. As a result, development works have been suspended until the pumps can remove excess water.

The Company does not expect this event to cause any production shortfalls or delays to the H2 2019 schedule of works, and weather forecasts indicate that heavy rainfall will soon end.

Malomir is in a remote region where heavy rainfall events are not uncommon during the summer months, and the Company is well equipped to deal with such issues as they arise including employee welfare and safety.

#### **About Petropavlovsk**

*With a Premium Listing on the London Stock Exchange, Petropavlovsk (LSE: POG) is a major integrated Russian gold producer with JORC Resources of 20.52Moz Au which include Reserves of 8.21Moz Au.*

*The Company's key operating mines (Pioneer, Malomir and Albyn) are in the Amur Region in the Russian Far East and the Company has produced a total of c.7.3Moz of gold since operations began in 1994. Petropavlovsk has a strong track record of mine development, expansion and asset optimisation.*

*The Group recently entered a new era of growth following the successful commissioning and start-up of its flagship asset, the Pressure Oxidation (POX) Hub at Pokrovskiy, which enables the processing of the Company's abundant refractory reserves and resources.*

*Petropavlovsk is one of the region's largest employers and one of the largest contributors to the sustainable development of the local economy.*

#### **For more information**

Please visit [www.petropavlovsk.net](http://www.petropavlovsk.net) and [www.ircgroup.com.hk](http://www.ircgroup.com.hk) or contact:

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