



PETROPAVLOVSK

PRESS RELEASE

2 May 2019

Petropavlovsk PLC

PDMR Shareholding and Total Voting Rights

Vesting and Granting of Deferred Bonus Awards

Petropavlovsk PLC ('Petropavlovsk' or the 'Company') announces the following transactions in the Company's ordinary 1 pence shares undertaken by persons discharging managerial responsibility ('PDMRs').

Petropavlovsk PLC Long-Term Incentive Plan - Deferred Bonus Awards

Vesting of Awards

The Remuneration Committee has confirmed that the Deferred Bonus Awards which were awarded to PDMRs of the Company on 6 April 2018 under the Company's Long-Term Incentive Plan (the 'Award') vested on 1 May 2019, following the publication of the Company's 2018 Annual Report. No consideration is payable for these shares.

Full details of this Award are contained in the Directors' Remuneration Report in the Company's Report and Accounts for the years ended 31 December 2017 and 31 December 2018. The mid-market closing share price of Petropavlovsk PLC ordinary shares on 6 April 2018 was 7.15 pence. The mid-market closing share price of Petropavlovsk PLC on 30 April 2019, the date prior to the vesting of the Award was 8.42 pence per share.

Application has been made for 3,058,569 Shares to be admitted to the Official List of the UKLA and to trading on the London Stock Exchange and admission is expected on or around 8 May 2019.

Following admission, the total issued share capital of the Company will be 3,310,210,281 Shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Granting of Awards

As reported on 26 April 2019 within the Company's Annual Report for the year ended 31 December 2018 (the '2018 Report') The Remuneration Committee had approved a bonus of approximately 49 per cent of salary to Dr Pavel Maslovskiy, 25 per cent of which would be payable in the form of a Deferred Bonus Award to be granted under the Company's Long-term Incentive Plan.

The Remuneration Committee has confirmed that a Deferred Bonus Award was also awarded to Mr Sergey Ermolenko, Dr Alya Samokhvalova and Mr Alexey Dubynin PDMRS of the Company on 1 May 2019 and to certain other members of the senior executive team. The total number of shares awarded is 2,704,142.

The transfer of the shares subject to this award will be deferred for a period of 12 months and will be subject to the continued employment with the Company of the participant during this period.

The number of shares awarded was based on the mid-market closing share price of Petropavlovsk PLC ordinary shares on 30 April 2019, being 8.42 pence.

The notifications set out below are provided in accordance with the requirements of Article 19 of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Sergey Ermolenko	
2	Reason for the notification – VESTING OF AWARD		
a)	Position/status	General Director MC Petropavlovsk	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Petropavlovsk PLC	
b)	LEI	213800ZZOU5P76L8XB92	
4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1 pence	
	Identification code	ISIN: GB0031544546	
b)	Nature of the transaction	Vesting of a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on	Volume(s)

		vesting	
		Shares will be transferred at nil cost	707,173
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	1 May 2019	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Alya Samokhvalova	
2	Reason for the notification – VESTING OF AWARD		
a)	Position/status	PDMR – Deputy Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Petrodavlovsk PLC	
b)	LEI	213800ZZOU5P76L8XB92	
4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence ISIN: GB0031544546	
b)	Nature of the transaction	Vesting of a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on vesting	Volume(s)
		Shares will be transferred	681,818

		at nil cost	
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	1 May 2019	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Dr Pavel Maslovskiy	
2	Reason for the notification – GRANT OF AWARD		
a)	Position/status	PDMR – Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Petrovavlovsk PLC	
b)	LEI	213800ZZOU5P76L8XB92	
4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence ISIN: GB0031544546	
b)	Nature of the transaction	Grant of a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on vesting	Volume(s)

		Shares will be transferred at nil cost subject to continued service for 12 months Award calculated based on a share price of 8.42 pence	963,931
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	1 May 2019	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mr Sergey Ermolenko	
2	Reason for the notification – GRANT OF AWARD		
a)	Position/status	PDMR – General Director MC Petropavlovsk	
b)	Initial notification/Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Petropavlovsk PLC	
b)	LEI	213800ZZOU5P76L8XB92	
4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 1 pence	

	Identification code	ISIN: GB0031544546	
b)	Nature of the transaction	Grant of a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on vesting	Volume(s)
		Shares will be transferred at nil cost subject to continued service for 12 months Award calculated based on a share price of 8.42 pence	324,679
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	1 May 2019	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Dr Alya Samokhvalova
2	Reason for the notification – GRANT OF AWARD	
a)	Position/status	PDMR – Deputy CEO
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Petropavlovsk PLC
b)	LEI	213800ZZOU5P76L8XB92

4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence ISIN: GB0031544546	
b)	Nature of the transaction	Grant of a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on vesting	Volume(s)
		Shares will be transferred at nil cost subject to continued service for 12 months Award calculated based on a share price of 8.42 pence	463,182
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	1 May 2019	
f)	Place of the transaction	Outside a trading venue	

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Mr Alexey Dubynin	
2	Reason for the notification – GRANT OF AWARD		
a)	Position/status	PDMR – Chief Financial Officer	
b)	Initial notification/Amendment	Initial notification	

3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Petropavlovsk PLC	
b)	LEI	213800ZZOU5P76L8XB92	
4	Details of the transactions(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date' and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence ISIN: GB0031544546	
b)	Nature of the transaction	Grant of a Deferred Bonus Award under the Company's Long-Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) payable on vesting	Volume(s)
		Shares will be transferred at nil cost subject to continued service for 12 months Award calculated based on a share price of 8.42 pence	356,294
d)	Aggregated information Aggregated volume Price	N/A	
e)	Date of the transaction	1 May 2019	
f)	Place of the transaction	Outside a trading venue	

Enquiries

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