



## PRESS RELEASE

29 June 2018

### **Petropavlovsk PLC (the “Company”) Update regarding AGM and shareholder vote**

The Company held its 2018 annual general meeting at 11 am (UK time) this morning at the offices of Buchanan, 107 Cheapside, London EC2V 6DN (the “AGM”).

Pursuant to article 62.1 of the Company’s articles of association, voting on all resolutions at the AGM occurred by way of a poll. All votes cast on the resolutions proposed at the AGM are currently in the process of being counted and checked by the Company’s registrars.

A preliminary assessment of the votes cast indicates that it is likely that Dr Pavel Maslovskiy, Sir Roderic Lyne and Mr Robert Jenkins will be appointed as directors of the Company, and that Mr Adrian Coates, Mr Roman Deniskin, Mr Bruce M. Buck, Mr Garrett Soden and Mr Ian Ashby will not be re-appointed as directors of the Company.

The final result of the votes will be announced in due course.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.

#### **About Petropavlovsk**

*Petropavlovsk is one of Russia’s leading gold mining companies. As at 31 March 2018, the Company had produced approximately 6.9Moz of gold.*

*At this time, Petropavlovsk is in the construction phase of a state of the art pressure oxidation facility to process the Company’s substantial refractory resource base. The Company’s combined 3,430km<sup>2</sup> license holding has untapped resource potential. The Company is a leading employer and contributor to the development of the local economy in the Amur region, Russian Far East, where it has operated since 1994.*

*Petropavlovsk is a shareholder (31.1%) of IRC Limited and is the guarantor of IRC’s US\$340 million project finance facility. IRC is a vertically integrated iron ore producer and developer in the Russian Far East and North-eastern China. IRC is listed on the Hong Kong Stock Exchange (ticker: 1029.HK).*

*Petropavlovsk is listed on the Main Market of the London Stock Exchange (ticker POG:LN).*

#### **Enquiries**

For more information, please visit [www.petropavlovsk.net](http://www.petropavlovsk.net) and [www.ircgroupp.com.hk](http://www.ircgroupp.com.hk) or contact:

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