



PRESS RELEASE

02 February 2017

Petropavlovsk PLC

Director/PDMR Shareholding

Notification and Public Disclosure of Transactions by Persons Discharging Managerial Responsibility

The below notification is made in accordance with the requirements of the EU Market Abuse Regulation.

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Dmitrii Chekashkin
2	Reason for the notification	
a)	Position/status	PDMR/Chief Operating Officer
b)	Initial notification/Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Petropavlovsk PLC
b)	LEI	213800ZZOU5P76L8XB92
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument, identification code	Ordinary shares of 1 pence ISIN: GB0031544546
b)	Nature of the transaction	Disposal of shares to partially fund house purchase
c)	Price and volume	Price(s) Volume(s) 6.723 pence 3,700,000
d)	Aggregated information - Aggregated volume - Price	 3,700,000 6.723 pence
e)	Date of the transaction	2017-02-01
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)

About Petropavlovsk PLC

Petropavlovsk is one of Russia's leading gold mining companies, operating some of the largest gold mines in Russia in terms of gold production, processing capacity and resource base. As at 31 December 2016, the Company had produced approximately 6.4Moz of gold.

Petropavlovsk is in the construction phase of a state of the art pressure oxidation facility to process the Company's substantial refractory resource base. The Company's combined 3,600km² license holding has untapped resource potential. The Company is a leading employer and contributor to the development of the local economy in the Amur region, Russian Far East, where it has operated since 1994.

Petropavlovsk is a shareholder (31.1%) of IRC Limited and is the guarantor of the US\$340m project finance facility (US\$234m principal outstanding, as at 31 December 2016). IRC is a vertically integrated iron ore producer and developer in the Russian Far East and North Eastern China. IRC is listed on the Hong Kong Stock Exchange (Ticker: 1029.HK).

The Company is listed on the Main Market of the London Stock Exchange (Ticker POG:LN)

Enquiries

For more information, please visit www.petropavlovsk.net and www.ircgroup.com.hk or contact:

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