



PRESS RELEASE

29 June 2018

Petropavlovsk PLC (the “Company”)

Results of Annual General Meeting

The Annual General Meeting of the Shareholders of Petropavlovsk PLC (the Company) was held on 29 June 2018 at 11am at 107 Cheapside, EC2V 6DN, London.

None of the resolutions proposed by the Board were duly passed on a poll, with the exception of Resolutions 1,3,4,5,11 and 12.

All of the Resolutions proposed by the Requisition Shareholders were passed, with the exception of Resolutions 19.

Accordingly, Messrs Ian Ashby, Bruce M. Buck, Adrian Coates, Roman Deniskin and Garrett Soden were not re-elected as Directors and therefore retired from the Board on 29 June 2018.

Dr Pavel Maslovskiy, Sir Roderic Lyne and Mr Robert Jenkins were appointed as Directors of the Company on 29 June 2018. A further announcement will be made by the Company in relation to these appointments.

The table below shows the votes received for and against the Resolutions.

Resolution	Votes For		Votes Against		Vote Withheld	Total Votes Cast (Excl. Withheld)
	No of Shares	% of Shares Voted	No of Shares	% of Shares Voted	No of Shares	
1 Adoption of Report and Accounts	2,022,844,477	85.92%	331,416,039	14.08%	200,174,568	2,354,260,516
2 Approval of Directors' Remuneration Report	599,100,824	28.46%	1,505,765,831	71.54%	449,568,431	2,104,866,655
3 Approval of Directors' Remuneration Policy	1,996,614,738	84.57%	364,296,668	15.43%	193,523,679	2,360,911,406
4 Re-appointment of Auditor	2,343,658,173	99.36%	15,037,285	0.64%	195,739,626	2,358,695,458
5 Remuneration of Auditor	2,347,220,085	99.31%	16,356,812	0.69%	190,858,189	2,363,576,897
6 Re-election of Mr Adrian Coates	1,084,322,276	42.70%	1,454,962,398	57.30%	15,150,412	2,539,284,674
7 Re-election of Mr Roman Deniskin	1,081,871,883	42.60%	1,457,669,361	57.40%	14,892,842	2,539,541,244
8 Re-election of Mr Bruce M. Buck	1,043,627,350	41.72%	1,457,853,443	58.28%	52,954,292	2,501,480,793
9 Re-election of Mr Garrett Soden	1,189,867,443	47.57%	1,311,613,350	52.43%	52,954,292	2,501,480,793
10 Re-election of Mr Ian Ashby	1,194,713,820	47.76%	1,306,620,915	52.24%	53,100,350	2,501,334,735
11 Authority to allot shares	1,851,849,914	82.36%	396,740,858	17.64%	305,844,314	2,248,590,772
SPECIAL RESOLUTION						
12 Disapplication of statutory pre-emption rights	1,850,454,556	82.43%	394,560,644	17.57%	308,549,886	2,245,015,200

SHAREHOLDERS' PROPOSALS

13	Appointment of Dr Pavel Masvlovskiy	1,329,515,682	52.07%	1,223,881,971	47.93%	1,037,433	2,553,397,653
14	Appointment of Sir Roderic Lyne	1,327,989,260	52.00%	1,225,921,494	48.00%	524,332	2,553,910,754
15	Appointment of Mr Robert Jenkins	1,338,491,414	52.41%	1,215,276,305	47.59%	667,367	2,553,767,719
16	Removal of Mr Ian Ashby	1,327,113,112	51.96%	1,226,787,690	48.04%	534,284	2,553,900,802
17	Removal of Mr Bruce M. Buck	1,479,319,425	57.93%	1,074,369,037	42.07%	746,624	2,553,688,462
18	Removal of Mr Garrett Soden	1,328,385,384	52.02%	1,225,303,078	47.98%	746,624	2,553,688,462
19	Removal of Mr Bektas Mukazhanov	630,798,505	34.10%	1,219,054,913	65.90%	554,064,131	1,849,853,418
20	Removal of Mr Adrian Coates	1,475,764,431	57.82%	1,076,453,754	42.18%	2,216,901	2,552,218,185
21	Removal of Mr Roman Deniskin	1,477,516,251	57.90%	1,074,128,828	42.10%	2,790,007	2,551,645,079
22	Removal any other Directors appointed since 16 May 2018	1,324,340,128	51.91%	1,227,098,187	48.09%	2,996,771	2,551,438,315
23	That the vacancy created by the retirement of each director at this AGM is not filled	1,474,216,485	57.80%	1,076,307,711	42.20%	3,910,790	2,550,524,196

Notes:

1. Resolutions 2, 6, 7, 8, 9, 10, and 19 were not approved by Shareholders. All other resolutions were passed
2. Votes 'For' and 'Against' are expressed as a percentage of votes received
3. A 'Vote' withheld is not a vote in law and is not counted in the calculations of the votes 'For' or 'Against' a resolution
4. The total number of shares in issue as at 6pm on 29 June 2018 was 3,303,768,532 ordinary shares with 3,303,768,532 voting rights
5. 77.3% voting capital was instructed

The voting figures will be displayed shortly on the Company's website at www.petropavlovsk.net

About Petropavlovsk

Petropavlovsk is one of Russia's leading gold mining companies. As at 31 March 2018, the Company had produced approximately 6.9Moz of gold.

At this time, Petropavlovsk is in the construction phase of a state of the art pressure oxidation facility to process the Company's substantial refractory resource base. The Company's combined 3,430km² license holding has untapped resource potential. The Company is a leading employer and contributor to the development of the local economy in the Amur region, Russian Far East, where it has operated since 1994.

Petropavlovsk is a shareholder (31.1%) of IRC Limited and is the guarantor of IRC's US\$340 million project finance facility. IRC is a vertically integrated iron ore producer and developer in the Russian Far East and North-eastern China. IRC is listed on the Hong Kong Stock Exchange (ticker: 1029.HK).

Petropavlovsk is listed on the Main Market of the London Stock Exchange (ticker POG:LN).

Enquiries

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