

PETER HAMBRO MINING PLC

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PETER HAMBRO MINING PLC

2 June 2009

Directorate Change

Peter Hambro Mining plc (the "Company") announces the retirement of Sir Rudolph Agnew as a Non Executive Director with effect from 2 June 2009 and the appointment of Charles McVeigh III as a Non Executive Director which will take effect on 25 June 2009, following the annual general meeting of the Company.

In accordance with Listing Rule 9.6.13 (1), Mr McVeigh has advised the Company that he is the Chairman of Citigroup's Corporate and Investment Banking-Global Wealth Management Partnership and a director of EFG-Hermes and Savills plc. Mr McVeigh has confirmed that there are no other details to be disclosed under Listing Rule 9.6.13 (2) to (6).

The Company also announces the appointment of Peter Hill-Wood as Senior Independent Director with immediate effect. Mr Hill-Wood has been a director of the Company since 2003.

Peter Hambro, Chairman, commented:

"I am sorry to lose the services of Sir Rudolph as a fellow director. We have been very lucky to have had the wisdom and experience of one of the giants of the mining industry on our Board for as long as we have and, personally, I am very grateful for all the help that I have received from him, and particularly so at the turn of the year as we went through our merger with Aricom and our transition to Main Board listing. He has been a tower of strength and his wise counsel is much appreciated. The Board and I quite understand his desire to step back from the demands of board membership and Pavel Maslovskiy and I are glad that he has agreed to remain as a consultant to the Company.

We are delighted that Charles McVeigh has agreed to join the Board and look forward to his appointment on 25 June 2009."

Sir Rudolph Agnew commented:

"It gives me great pleasure that the shares of Peter Hambro Mining plc have been included in the FTSE 250 Index, following its merger with Aricom. I have been a director since the Company's shares were listed on AIM in 2002 and, having seen it through the merger as Senior Independent Director and as Senior Non Executive Director through its admission to the Main Board, I think that at my advanced age the time has come for me to seek fewer board appointments.

It has been a great pleasure working with Peter Hambro and Pavel Maslovskiy and the team that we have built up and I am sure that the progress we have made together will continue."



Registered Office: 11 Grosvenor Place, Belgravia, London, SW1X 4HH
Registered in England Number 4343841
Member of the **PETER HAMBRO MINING** group of companies



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