

For filings with the FCA include the annex

For filings with issuer exclude the annex

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	<p style="text-align: right;">Petropavlovsk PLC</p>
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	A change from indirect to direct interest in voting rights following an intra-group transfer <p style="text-align: right;">x</p>
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	<p style="text-align: right;">Renova Assets Ltd. Renova Holding Ltd. TZ Columbus Services Limited (as trustee for Columbus Trust)</p>
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	<p style="text-align: right;">18 August 2017</p>
<b>6. Date on which issuer notified:</b>	<p style="text-align: right;">18 August 2017</p>
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	<p style="text-align: right;">14%</p>

8. Notified details:							
A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
Ordinary shares ISIN: GB0031544546	483,992,987	14, 7496%	483,992,987	483,992,987	0	14, 7496%	0%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
n/a				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta
n/a						

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
483,992,987	14, 7640%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>

On 18 August 2017, Renova Asset Holding Ltd. transferred all of the shares set out in box 8A above to Renova Assets Ltd. Renova Asset Holding Ltd. has filed a separate TR-1 in relation to the disposal of its interest in the shares as a result of the transfer.

Renova Asset Holding Ltd. is a direct wholly-owned subsidiary of Renova Assets Ltd. which in turn is 90%-owned by Renova Holding Ltd., which in turn is wholly-owned by TZ Columbus Services Limited, as trustee for Columbus Trust.

The interest of each of Renova Assets Ltd., Renova Holding Ltd. and TZ Columbus Services Limited, as trustee for the Columbus Trust, in the shares set out in box 8A above for the situation previous to the transfer remains unchanged as a result of the transfer, except that Renova Assets Ltd. now has a direct, rather than an indirect, interest in the shares.

Renova Holding Ltd. has an indirect interest in the shares held by Renova Assets Ltd. by virtue of its 90% holding in Renova Assets Ltd.

TZ Columbus Services Limited, as trustee for Columbus Trust, has an indirect interest in the shares held by Renova Assets Ltd. by virtue of its 100% holding in Renova Holding Ltd.

<b>Proxy Voting:</b>	
<b>10. Name of the proxy holder:</b>	n/a
<b>11. Number of voting rights proxy holder will cease to hold:</b>	n/a
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	n/a

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Mr. Marco Montanari
<b>15. Contact telephone number:</b>	+1 (242) 326 2150