



PETROPAVLOVSK

PRESS RELEASE

12 May 2017

Annual General Meeting

Further to the announcement issued by Petropavlovsk PLC (the "Company") at 7.00 a.m. today, 12 May 2017, the Company confirms that the four individuals being proposed for appointment as directors at the forthcoming annual general meeting by Renova Asset Holding Limited, Sothic Capital European Opportunities Master Fund Limited and M&G Debt Opportunities Fund II Limited (shareholders of the Company) are as follows:

Proposed appointments by Renova Asset Holding Limited:

Mr Bruce Buck
Mr Vladislav Egorov

Proposed appointments by Sothic Capital European Opportunities Master Fund/M&G Debt Opportunities Fund II Limited:

Mr Ian Ashby
Mr Garrett Soden

Further details will be included in the notice of annual general meeting.

About Petropavlovsk

Petropavlovsk is one of Russia's leading gold mining companies. As at 31 December 2016, the Company had produced approximately 6.3Moz of gold.

Petropavlovsk is in the construction phase of a state of the art pressure oxidation facility to process the Company's substantial refractory resource base. The Company's combined 3,605km² license holding has untapped resource potential. The Company is a leading employer and contributor to the development of the local economy in the Amur region, Russian Far East, where it has operated since 1994.

Petropavlovsk is a shareholder (31.1%) of IRC Limited and is the guarantor of the US\$340million project finance facility (US\$234million principal outstanding, as at 31 December 2016). IRC is a vertically integrated iron ore producer and developer in the Russian Far East and North Eastern China. IRC is listed on the Hong Kong Stock Exchange (Ticker: 1029.HK).

Petropavlovsk is listed on the Main Market of the London Stock Exchange (Ticker POG:LN)

Enquiries

For more information, please visit www.petropavlovsk.net or contact:

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