

PETER HAMBRO MINING PLC

11 GROSVENOR PLACE, BELGRAVIA, LONDON, SW1X 7HH

TELEPHONE +44 20 7201 8900

FACSIMILE +44 20 7201 8901

Website: www.peterhambro.com

Email: corporate@peterhambro.com

PETER HAMBRO MINING PLC

16 December 2008

Holdings in Company

Peter Hambro Mining Plc (the "Company") has received notification by BlackRock Inc. (through BlackRock Investment Management (UK) Limited) that its holding in the Company has decreased to 9,699,043 Ordinary shares, representing 11.95% of the total issued share capital of the Company.

Enquiries:

Alya Samokhvalova	Director of External Communications	+44 (0) 20 7201 8900
Tom Randell	Merlin	+44 (0) 20 7653 6620
Patrick Magee	JPMorgan Cazenove	+44 (0) 20 7155 4525



Registered Office: 11 Grosvenor Place, Belgravia, London, SW1X 4HH
Registered in England Number 4343841
Member of the **PETER HAMBRO MINING** group of companies

