

PETER HAMBRO MINING PLC

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PETER HAMBRO MINING PLC

5 December 2008

Holdings in Company

Peter Hambro Mining Plc (the “Company”) has received notification by Baring Asset Management Limited that its holding has increased to 6,559,756 Ordinary shares of £0.01 each, representing 8.08% of the total issued share capital of the Company. Massachusetts Mutual Life Insurance Company, the parent Company of Baring Asset Management Limited, holds on a consolidated basis 7,507,746 Ordinary shares of £0.01 each, representing 9.25% of the total issued share capital of the Company.

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Registered Office: 11 Grosvenor Place, Belgravia, London, SW1X 4HH
Registered in England Number 4343841
Member of the **PETER HAMBRO MINING** group of companies

