

PETER HAMBRO MINING PLC

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Holdings in Company

Peter Hambro Mining Plc (the “Company”) has received notification by Eastbourne Capital Management, L.L.C. (44% of which is owned by Richard Barry) that its holdings in the Company have increased to 9,983,912 Ordinary shares of £0.01 each, representing 12.3% of the total issued share capital of the Company. Of this holding, 6,864,437 Ordinary shares of £0.01 each are held by Black Bear Offshore Master Fund L.P., representing 8.46% of the total issued share capital of the Company and 2,781,347 Ordinary shares of £0.01 each are held by Black Bear Fund I L.L.C., representing 3.44% of the total issued share capital of the Company.

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Registered Office: 11 Grosvenor Place, Belgravia, London, SW1X 4HH
Registered in England Number 4343841
Member of the **PETER HAMBRO MINING** group of companies

