

PETER HAMBRO MINING PLC

11 GROSVENOR PLACE, BELGRAVIA, LONDON, SW1X 7HH

TELEPHONE +44 20 7201 8900

FACSIMILE +44 20 7201 8901

Website: www.peterhambro.com

Email: corporate@peterhambro.com

PETER HAMBRO MINING PLC

28 November 2008

Director's Dealings

Peter Hambro Mining PLC announces that it has been informed by Mr. Peter Hambro, Executive Chairman, and Dr. Pavel Maslovskiy, Deputy Chairman that, on 27th November 2008, companies associated with them purchased USD 4,000,000 nominal of the Company's 7.125 per cent. Guaranteed Convertible Bonds due 2010 ("the Bonds") at a price of USD 58.00 inclusive of accrued interest.

During the course of the last week, Peter Hambro, Pavel Maslovskiy, their associated companies and the managers of Peter Hambro's pension fund have, in aggregate, purchased USD 14,400,000 nominal of the Bonds.

The purchase does not affect the current equity shareholding of Peter Hambro and his associates in the Company, which remains at 5,283,179 shares, representing 6.51% of the issued share capital of the Company nor of Dr. Pavel Maslovskiy and his associates which remains at 14,960,787 shares representing 18.43% of the issued share capital.

Enquiries:

Peter Hambro Mining Plc

+44 (0) 20 7201 8900

Alya Samokhvalova

JPMorgan Cazenove

+44 (0) 20 7155 2828

Ian Hannam / Patrick Magee

Merlin

David Simonson / Tom Randell / Maria Suleymanova

+44 (0) 20 7653 6620



Registered Office: 11 Grosvenor Place, Belgravia, London, SW1X 4HH
Registered in England Number 4343841
Member of the **PETER HAMBRO MINING** group of companies

