

PETER HAMBRO MINING PLC

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Press release

Holdings in Company

28 September 2004

The Company was notified on 27 September 2004 by Threadneedle Asset Management Limited that it holds 3,605,651 Ordinary Shares in the Company on behalf of Zurich Financial Services and its Group. This holding is held through Littledown Nominees Limited and represents 4.87 per cent. of the total issued share capital of the Company.

On the same date the Company was also notified by Capital Group Companies Inc., on behalf of its affiliates, that it now holds 2,390,000 Ordinary Shares in the Company on behalf of Smallcap World Fund Inc. This holding is held through State Street Nominees Limited and represents 3.23 per cent. of the total issued share capital of the Company.

On 28 September 2004 the Company was notified by Landsdowne Partners Limited Partnership, that, following a purchase of shares, it now holds 4,424,189 Ordinary Shares in the Company on behalf of client funds that it manages. This holding represents 5.98 per cent. of the total issued share capital of the Company.

On the same date the Company was also notified by Merrill Lynch Investment Managers Group Limited that it now holds 10,129,738 Ordinary Shares in the Company (representing 13.69 per cent. of the total issued share capital of the Company), of which 9,113,838 Ordinary Shares are held through Nutraco Nominees Limited.



Registered Office: 11 Grosvenor Place, Belgravia, London, SW1X 7HH

Registered in England Number 4343841

Member of the **PETER HAMBRO MINING** group of companies