



PRESS RELEASE

24 October 2017

Petropavlovsk PLC

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Fixed Income Investor Meetings and Contemplated Bond Issuance

Petropavlovsk PLC, one of Russia's major gold mining companies listed on the London Stock Exchange and expected to be rated B- (CreditWatch positive) by S&P and B- (exp) (outlook: Stable) by Fitch, has mandated Citi, J.P. Morgan, Sberbank CIB and VTB Capital as Joint Lead Managers and Joint Bookrunners to arrange a series of fixed income investor meetings in Europe and the US, commencing on 26 October 2017. An inaugural USD-denominated Reg S/144A fixed-rate benchmark offering with 5 to 7-year tenor will follow, subject to market conditions. FCA/ICMA stabilization applies.

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It is expected that relevant Jersey consents would be obtained before the circulation of any offering memorandum.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) No 596/2014

Enquiries

For more information, please visit www.petrodavlovsk.net and www.ircgroup.com.hk or contact:

Petrodavlovsk PLC

Alya Samokhvalova

Grace Hanratty

+44 (0) 20 7201 8900

TeamIR@petrodavlovsk.net

Maitland

Neil Bennett

James Isola

+44 (0) 20 7379 5151

Petrodavlovsk-Maitland@maitland.co.uk